

South Davis Metro Fire Service Area

Proudly Serving the Communities of

Bountiful - Centerville - Davis County - North Salt Lake, West Bountiful - Woods Cross

Jeff Bassett, Fire Chief

Memorandum

TO: Board of Trustees

Date: May 18, 2020

From: Jessica Hardy

RE: FY19-20 Re-opened Budget

Twice a year a governmental entity can re-open their fiscal year budget to increase budgets for unexpected items or events that occur, and which are not budgeted in the current fiscal year. An increase in the fiscal year 2019-2020 Budget is being requested for the following item(s):

- 1) As we have discussed in previous Board Meetings, the sale proceeds of the old Centerville Station were put into the General Fund. The funds remained in the General Fund until the expenditures of rent, and any repairs to the old station during the rental period were deducted. Following is the amount that needs to be transferred from the General Fund (10-70-850) into the Capital Projects Fund (45-38-700):

| | |
|--------------------------------------|----------------|
| Sale proceeds: | \$493,116 |
| Less: Monthly rental expense: | \$40,605 |
| Less: Repairs and maintenance costs: | <u>\$2,681</u> |
| Total amount of transfer | \$449,830 |

We are requesting your tentative approval and to set the date of June 15, 2020 for a public hearing on this budget amendment.

Board of Trustees: *Randy Lewis – Clark Wilkinson – Bob Stevenson - Len Arave - Ken Romney - Rick Earnshaw*

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